



# VOTING IN THE DARK

## EXXON'S LACK OF TRANSPARENCY & ACCOUNTABILITY ON CLIMATE CHANGE

INDEPENDENT CHAIR

**BOARD REJECTS**

ADD CLIMATE EXPERT TO THE BOARD

**BOARD REJECTS**

HIRING AN INVESTMENT BANK

**BOARD REJECTS**

PROXY ACCESS

**BOARD REJECTS**

LOBBYING REPORT

**BOARD REJECTS**

DIVIDEND RETURN

**BOARD REJECTS**

ACKNOWLEDGEMENT OF 2 DEGREES

**BOARD REJECTS**

2 DEGREE CLIMATE RISK IMPACTS (ITEM 12)

**BOARD REJECTS**

REPORT OIL RESERVES IN BTUS

**BOARD REJECTS**

**REX TILLERSON  
REJECTS ALL 9 CLIMATE  
RESOLUTIONS AT  
EXXONMOBIL AGM 2016**

Exxon AGM is a microcosm of big finance in relation to climate change. The opaque voting system is risking a sub-clime financial crisis.



**> 60%**

More than 60% of shareholders voted against the proposal to hold Exxon to account for its unsustainable business model.



**\$16.2B**

Exxon made \$16.2 billion in 2015 from the fossil fuel economy but inaction on climate change could leave high carbon investments as worthless, stranded assets.



**> 50%**

More than 50% of Exxon's shareholders being PRI members, yet only three of the top 50 were transparent about their voting intentions.



**38%**

of votes at the AGM called for Exxon to publish data about its financial exposure to climate risk and global climate change commitments.



**60%**

of shares rejected climate change resolutions at the Exxon AGM.



**99%**

of US-based funds did not communicate their voting intentions with concerned members who had reached out to their funds via the Vote Your Pension platform.



**\$4.6T**

With \$4.6 trillion in under management BlackRock is the world's largest asset manager, accounting for 6.6% of Exxon shares, voted against climate resolutions. It is a PRI signatory.



**11.5%**

of Exxon shares are owned by BlackRock + Vanguard. Two of the largest asset managers in the world voted against the climate resolutions.